

Rental Property Income Tax Checklist

Property Address _____

Rental Income Received _____

- Advertising _____
- Accounting _____
- Travel (flights, lodging) _____
- Mileage _____ (number of miles driven pertaining to rental, 2025 rate is 70 cents per mile)
- Commissions _____
- Cleaning & Maintenance _____
- Cell Phone Expense _____
- Office Expense _____
- Landscaping/Snow Removal _____
- Repairs _____
- Insurance (home) _____
- Liability Insurance _____
- Tax Preparation and Accounting _____
- Utilities _____
- Legal & Professional Fees _____
- Management Fees _____
- City Code Fees/Inspections _____
- Real Estate Taxes _____
- Form 1098 Mortgage Interest _____
- Other Interest _____
- Association dues _____
- Other, please note any additional expenses incurred related to your rental property.

Major Improvements: Appliances, Flooring, Furnace or Air Conditioners etc. will have to be deducted using depreciation. Please provide a description of the item or improvement, the total cost and date of purchase

For rental properties placed in service in 2025: Please include a copy of your settlement statement. The settlement statement will be included in your closing documents.

If the property is used personally, indicate the number of days used personally and the number of days rented. _____

If the property is jointly owned, indicate your ownership percentage _____