

2025 PERSONAL INCOME TAX CHECKLIST

Income

- W2 Forms**-Overtime pay may be reported in box 12 or 14. A last pay stub may be used if OT is not reflected on your W2. Provide tip amounts not included on W2.
- W2 G** (Gambling Income)
- 1099 G** (Unemployment comp)
- 1099 R** (Retirement income)
- 1099 SA** (Social security)
- 1099 MISC, 1099 NEC, 1099 K** (Self employment/Business Income)
- 1099 INT** (Interest income)
- 1099 DIV** (Dividend income)
- 1099 B** (Sales of stocks)
- 1099 SA** (Health savings)
- 1099 Q** (College savings plan distributions)
- Rental Income**
- K1 forms** (Partnership, S-corp, Estate and Trust Income)
- 1099 C** (Cancellation of debt)
- 1099 S*** (Real estate sales) The settlement statement from the sale and the original purchase may be required.
- Sales of cryptocurrency**

Credits

- Child Tax Credit** *Please see required documents for claiming dependents
- College Tuition** Form 1098 T from the educational institution. Expenses for books and supplies.
- Child Care** Provider statement for expenses paid for each child.
- Energy Efficient Improvements** **New for 2025, items must be made by an IRS approved manufacturer and a QMID code is required to claim this credit.** Hot Water Tank, Furnace, A/C, Exterior Doors and Windows, Metal Roof, Insulation, Solar, Biomass and Geothermal Improvements,
- Electric Vehicle Purchase** (Not all EV purchases will qualify)

Other Deductions

- Interest paid on New Vehicle purchased in 2025 ***
 - IRA Contributions**
 - Student Loan Interest**
 - Educator Expenses(up to 300)**
 - MeSP and MET Contributions**
 - Form 1098 Mortgage Interest Statement.**
- Note: See itemized deductions checklist for other potential deductions.**

If you had health insurance via Marketplace in 2025, 1095 A will be issued to you and is required to be reported on your tax return.

Claiming dependents? The IRS requires us to retain a document for each dependent you claim that includes both the dependents name along with your home address. Examples of acceptable documents are: college tuition, child care or bank statements, school mailings, medical bills, medical insurance docs or W2 forms for your dependent.

Checklists for rental/ business expenses and itemized deductions are available on our website at Sikontax.com